

CLAIMS

What is claimed is:

1. A method for the resale of vehicles comprising the steps of:
storing data corresponding to a schedule of auctions for resale of vehicles in a system server;
providing access to said system server by way of a web site;
allowing a user to access said system server to consign a vehicle to said auction; and
notifying said auction of said vehicle consigned to said auction at said web site.
2. The method of claim 1, further comprising the step of:
inputting vehicle information about said vehicle;
said system server determining an adjusted floor price for said vehicle based upon said vehicle information; and
transmitting said adjusted floor price to said auction.
3. The method of claim 2, wherein said vehicle information includes a vehicle identifier corresponding to the vehicle to be consigned and further comprising the steps of:
said server utilizing said vehicle identifier to gather vehicle information regarding said vehicle at time of manufacture;
said server prompting said user to add status information corresponding to changes in status of said vehicle since manufacture of said vehicle;
calculating an adjusted floor price for said vehicle at auction based upon said vehicle information and said change in status information; and
forwarding said adjusted floor price to said auction when submitting consignment of said vehicle.
4. The method of claim 3, wherein said vehicle identifier is a Vehicle Identification Number.

5. The method of claim 4, further comprising the step of mapping said Vehicle Identification Number to a Universal Vehicle Code to obtain the vehicle information.
6. The method of claim 3, wherein said status information includes a vehicle mileage.
7. The method of claim 3, wherein said status information includes a repair history of the vehicle.
8. The method of claim 3, wherein said status information includes upgrade information corresponding to accessories added to the vehicle since manufacture.
9. The method of claim 1, further comprising the step of notifying a transportation facility for transporting said consigned vehicle to said selected auction in response to receipt of the submission of consignment of the vehicle at the web site.
10. The method of claim 1, further comprising the step of auctioning the vehicle.
11. The method of claim 9, further comprising the step of said auction providing an auction result to said server and said server storing said auction result and providing access to said auction result by displaying a results report at said web site.
12. The method of claim 3, wherein said server calculates said minimum value utilizing black book data.
13. The method of claim 12, wherein said black book data is obtained by said server from a third party data source.
14. The method of claim 12, wherein said auction data is periodically updated.
15. The method of claim 12, wherein said black book data is periodically updated.

16. The method of claim 11, wherein said results includes the price at which the consigned vehicle was sold.

17. The method of claim 9, further comprising the step of providing access to a dealer report at said web site.

18. The method of claim 16, further comprising the step of producing a dealer result report wherein said dealer result report provides vehicle information and auction results for each vehicle consigned by said dealer.

19. A system for the resale of vehicles at auction comprising:
a server, said server storing data corresponding to a schedule of auctions for resale of vehicles; and
at least one user computer, said at least one computer providing access to said system server by way of a web site to consign a vehicle to said auction; and
at least one auction computer corresponding to a respective one of said auctions on said schedule of auctions, said system server notifying said auction computer that a vehicle is to be consigned to the respective auction in response to a consignment instruction from said user computer.

20. The system of claim 19, wherein said server determines an adjusted floor price for said vehicle and transmits said adjusted floor price to said auction computer of said respective auction.

21. The system of claim 19, wherein said user computer provides vehicle information to said server and said vehicle information includes at least one of said vehicle identifier corresponding to the vehicle to be consigned, and status information corresponding to a change in status of said vehicle since manufacture of said vehicle.

22. The system of claim 21, wherein said server maps said vehicle identifier to information about said vehicle at the time of manufacture of said vehicle.

23. The system of claim 22, further comprising a third party database, said server communicating with said third party database to obtain said schedule of auctions.

24. The system of claim 21, further comprising a third party database, said server communicating with said third party database to obtain said vehicle information.

25. The system of claim 19, further comprising a transportation computer, said server notifying said transportation computer that a vehicle is to be consigned to an auction in response to the consignment instructions from the user computer to notify the transportation computer that the vehicle must be transported to said auction.